

INTERNATIONAL ECONOMICS

LEVEL OF COURSE UNIT

Bachelor

LEARNING OUTCOMES OF COURSE UNIT

The students:

- discuss major trade theories and apply them to current developments.
- put the internationalization activities of companies into a theoretical framework and analyze the effects on corporate decisions.
- model the effects of government interventions such as tariffs and trade quotas and draw conclusions about possible effects on growth and employment.
- explain core balance of payments indicators and interpret them in relation to national competitiveness.
- discuss the functioning of international organizations such as the World Trade Organization and critically reflect on the potential/limitations of a monetary union such as the Eurozone.
- research recent globalization developments on the basis of scientific literature and reconstruct them through empirical data.

COURSE CONTENTS

- Classical and modern trade theories
- Agglomeration advantages and choice of location
- Welfare effects of tariffs and trade quotas
- Balance of payments, current account, and capital account
- Measurement and determinants of exchange rates
- World Trade Organization and Monetary Union
- Globalization and worldwide supply chains

LANGUAGE OF INSTRUCTION

English

NUMBER OF ECTS CREDITS ALLOCATED

4